

CERTIFICATE OF REINSTATEMENT
OF
PRESIDENT AND FELLOWS OF HARVARD COLLEGE
RE: PLEASANT STREET LEASHOLD CONDOMINIUM

President and Fellows of Harvard College, a Massachusetts educational and charitable corporation having an address at Holyoke Center Room 912, 1350 Massachusetts Avenue, Cambridge, Massachusetts 02138, hereby certifies as follows:

1. Pursuant to the terms of Section 22.1 of that certain Ground Lease dated as of _____, 2003 (the "Ground Lease") between President and Fellows of Harvard College ("Lessor") and Pleasant Street Ground Lessee Nominee Trust ("Lessee"), recorded with the Middlesex County Southern Registry District of the Land Court as Document No. _____ and noted on Certificate of Title No. 223316, the Ground Lease has terminated as to Unit ____ and the leasehold estate for said Unit and its Proportionate Interest (as defined in the Ground Lease) has reverted to Lessor.

2. Pursuant to the terms of Section 22.3 of the Ground Lease, upon the recording of this Certificate, the leasehold estate in Unit ____ and its Proportionate Interest shall be reinstated and shall immediately vest in Sally Zeckhauser, Sara Oseasohn, and Susan K. Keller, not individually but as Trustees of Pleasant Street Ground Lessee Nominee Trust (the "Sponsor") under Declaration of Trust dated _____, 2003, recorded with the Middlesex County Southern Registry District of the Land Court as Document No. _____ and noted on Certificate of Title No. 223316.

3. In the event that Unit No. ____ is a Harvard Eligible Unit (as defined in the Ground Lease), upon recording this Certificate, the Sponsor shall have the right to use, sell or transfer the Unit and its Proportionate Interest in accordance with the provisions of the Ground Lease and the Master Deed for the Condominium.

4. In the event that Unit No. ____ is an Inclusionary Housing Unit (as defined in the Ground Lease), upon recording this Certificate, the Sponsor acknowledges and confirms its obligation resell such Inclusionary Housing Unit and its Proportionate Interest to a new owner in compliance with the terms of the Inclusionary Housing Covenant unless the Condominium has been converted to rental housing, in which event such Inclusionary Housing Unit shall be rented in compliance with the terms of the Inclusionary Housing Covenant.

This Certificate of Reinstatement is executed as an instrument under seal this ____ day of _____, _____.

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

By: _____
Name:
Title:

By: _____
Name:
Title:

PLEASANT STREET GROUND LESSEE NOMINEE TRUST

By: _____
Name:
Title: Trustee

By: _____
Name:
Title: Trustee

By: _____
Name:
Title: Trustee